

May 18th, 2020

Inventronics Update Regarding Impact of COVID-19

The COVID-19 virus has introduced global disruption and Inventronics has been adapting to the situation throughout its worldwide operations. From the initial impact to China facilities earlier in the year to the present, Inventronics has maintained three central objectives of ensuring a safe work environment for our employees, compliance with all government regulations and minimizing the impact to customers.

Inventronics Hangzhou technology campus and Tonglu manufacturing campus returned to operation in February. The factory has returned to normalized run rates to meet the current order flow with additional capacity to address any increased demand. The supply chain has also stabilized although we are monitoring the impact of semiconductor availability due to partial closures of some factories in Europe and Southeast Asia. The global logistics network remains stressed with Inventronics experiencing cost increases due to reduced capacity. We are continuing to minimize the impact to customers by absorbing these cost increases.

The Inventronics Indian manufacturing center remains closed through May 31st in compliance with government guidelines. Sales and support functions in India remain open through remote capabilities. Our other global offices including North American and European distribution centers remain open to serve our customers. In all our facilities, Inventronics has made accommodations to ensure employee safety including allowances to work remote, split work shifts and enhanced cleaning procedures.

The situation remains fluid. Inventronics will continue to plan for and manage what is under our control while reacting to specific situations. Our primary thoughts and considerations are for all those who have been affected by the virus. We will continue to adhere to our core objectives of safety, compliance and minimizing the impact to customers. We appreciate the support of our customers during this challenging period and will provide updates regularly as new information becomes available.

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For additional information on COVID-19 you can visit the following:

World Health Organization: <https://www.who.int/westernpacific/emergencies/novel-coronavirus>

Center for Disease Control: <https://www.cdc.gov/coronavirus/2019-ncov/faq.html>